

PRESS RELEASE

First quarter trading update

Neways records higher turnover and order intake in first quarter

Son (The Netherlands), 11 April 2019 – Neways Electronics International N.V. (Euronext: NEWAY) (“Neways” or the “Company”) today publishes its trading update on the first quarter (Q1) ending on 31 March 2019.

HIGHLIGHTS

- Net turnover € 132.9 million in Q1 2019, a year-on-year increase of 8.7%
- Order intake increased by 31.8% in Q1 2019, largely driven by strong demand from the automotive industry
- Neways reiterates its forecast 2019: expects to record higher net turnover and operating result in 2019 compared with 2018

KEY FIGURES

€ mln unless stated otherwise	<u>Q1-19</u>	<u>Q1-18</u>	<u>Δ</u>
Net turnover	132.9	122.3	8.7%
Order intake	201.1	152.6	31.8%
Book-to-bill (ratio)	1.51	1.14	

DEVELOPMENTS FIRST QUARTER

In the first quarter, Neways recorded an 8.7% year-on-year increase in net turnover. This increase was entirely organic. The semiconductor, automotive and industrial sectors made the greatest contribution to the higher turnover. Turnover in the medical sector was around the same level as in Q1 2018.

Order intake increased by 31.8% year-on-year in the first quarter, largely driven by the strong demand from the automotive sector for system solutions for electric cars. The demand from other sectors remained healthy. The book-to-bill ratio stood at 1,51 at end-March 2019. The order book increased to € 372.2 million, an increase of respectively 32.1% when compared to end-March 2018 (€ 281.8 million) and 22.4% when compared to year-end 2018 (€ 304.0 million). The increase is largely driven by higher demand in the automotive sector and the order book reflects better visibility in the current year.

CEO STATEMENT

Huib van der Vrande: “We recorded growth in both turnover and our order book in the first quarter. Demand was once again particularly strong in the automotive sector, mainly for e-car system solutions. Our order book is well filled, although we did see some reluctance in some areas of the market due to macro-economic developments. The strong demand and high activity levels, in combination with the scarcity on the market for components and the start-up of new projects once again put a good deal of pressure organisation, as it did last year. This means we need to remain alert and disciplined to follow our clients’ order patterns as efficiently as possible. For the full year 2019, we are well positioned to record higher turnover and operating result than in 2018.”

END

ABOUT NEWAYS

Neways Electronics International N.V. (Neways) is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the



EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the semiconductor, medical, automotive, general industry and defence industries. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia and China, and the United States with a total of 2,998 employees at 31 December 2018. Neways recorded net turnover of € 506.8 million in 2018. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY). www.newayselectronics.com

IMPORTANT DATES

11 April 2019 (today)	Publication trading update
11 April 2019 (today)	Annual General Meeting of Shareholders
29 August 2019	Publication interim results 2019
29 October 2019	Publication trading update

FOR MORE INFORMATION

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FORWARD-LOOKING INFORMATION / DISCLAIMER

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Neways' ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.