

## PRESS RELEASE

Trading update third quarter

### Neways turnover in line with expectations, order book well filled

**Son, 18 October 2021** – Neways Electronics International N.V. (Euronext: NEWAY) (“Neways”; the “Company”) today publishes its trading update for the third quarter and the first nine months ending on 30 September 2021. Neways has brought forward the publication of its quarterly results in connection with the Extraordinary General Meeting of Shareholders related to the current public bid by Infestos, which will be held on Tuesday 19 October.

#### HIGHLIGHTS

- Net turnover of € 116.0 million, 4.2% lower than in Q3-20 and 1.3% higher than Q2-21; turnover is in line with expectation, partially due to continuing chain disruptions.
- Order intake came in at € 137.9 million, a rise of 52.9% compared with Q3-20 and a decline of 22.0% compared with Q2-21; order intake is now normalising after a strong recovery in demand in H1-21.
- Order book stood at € 356.1 million at end-September, compared with € 221.2 million at end-September 2020 and € 334.4 million at end-June 2021.

#### KEY FIGURES

€ mln unless stated otherwise	<b>Q3-21</b>	<b>Q3-20</b>	<b>Δ</b>	<b>9M-21</b>	<b>9M-20</b>	<b>Δ</b>
Net turnover	<b>116.0</b>	121.2	-4.2%	<b>349.8</b>	364.1	-3.9%
Order intake	<b>137.9</b>	90.2	+52.9%	<b>483.1</b>	294.4	+64.1%
Book-to-bill (ratio)	<b>1.19</b>	0.74	+59.5%	<b>1.38</b>	0.81	+70.6%

#### DEVELOPMENTS IN THE THIRD QUARTER

Net turnover declined by 4.2% in the third quarter, compared with the same quarter last year. Turnover was pressured across all Neways’ activities due to chain disruptions and the scarcity of components, which had a varying impact on each sector, with continued strong demand from the Semiconductor and Medical sectors.

Order intake came in 52.9% higher year-on-year, driven by higher demand in all sectors. After the strong recovery in demand seen in the first half of the year, demand normalised to a certain extent in the third quarter. The order book increased and stood at € 356.1 million at end-September 2021.

#### CEO STATEMENT

Eric Stodel, CEO: “The turnover in the third quarter was in line with expectations. We see that the continued disruptions in the chain are limiting our view of the future and we are working closely with our clients to anticipate and respond to developments as effectively as possible. In addition, we are continuing to target profitable turnover and cost controls.

The outlook for the full year 2021 is unchanged. We expect pressure on turnover to continue in the fourth quarter, due to disruptions in the chain. The shift to offering our clients more high-value and innovative solutions makes us more competitive and will have a positive impact on our profitability. We are seeing an increase in demand for System Innovator solutions and we will continue to invest in distinctive innovative technology in growth sectors, for instance in the field of power electronics and energy conversion.”

**END**



## ABOUT NEWAYS

Neways Electronics International N.V. (Neways) is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the Semiconductor, Medical, Automotive and Industrial. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia, China and the United States, with a total of 2,598 employees at year-end 2020. Neways recorded net turnover of € 478.6 million in 2020. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY). [www.newayselectronics.com](http://www.newayselectronics.com)

## IMPORTANT DATES

19 October 2021 (tomorrow)	Extraordinary General Meeting
25 February 2022	Publication annual results

## FOR MORE INFORMATION

Eric Stodel (CEO) / Paul de Koning (CFO)  
Tel: + 31 (0)40-2679201

Neways Electronics International N.V.  
Postbus 69, 5690 AB SON  
[www.newayselectronics.com](http://www.newayselectronics.com)

## FORWARD-LOOKING INFORMATION / DISCLAIMER

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Neways' ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.