

PRESS RELEASE

Neways to appoint Fiona Lam as new Chief Financial Officer

Son, 13 May 2022 – 17:40 CEST

The Supervisory Board of Neways Electronics International N.V. (Euronext: NEWAY) (Neways) today announces the intended appointment of Loi Ieng (Fiona) Lam (48) as new Chief Financial Officer (CFO) and member of the Executive Board of Neways as per 1 August 2022. Ms. Lam is succeeding Paul de Koning, who after seven years as Neways' CFO, will step down as per 1 August 2022.

Ms. Lam has an excellent track record of international managerial experience and a broad financial background. Starting her career in Hong Kong, she fulfilled various roles at international companies, ranging from operations to business development and marketing. She spent most of her career at Philips Lighting where she held several executive financial leadership positions, including head of Internal audits. Since 2017, Ms. Lam has been the CFO of Punch Powertrain, a tier-1 transmission supplier for Automotive OEMs with operations in Europe, China and India.

Ms. Lam is married, has Belgian and Chinese nationality and is fluent in Dutch, English, Mandarin and Cantonese. She studied economics and finance at the University of Guelph Canada and holds an Executive Master in Finance & Controlling from Maastricht University and an MBA from the University of Greenwich.

Ms. Lam will succeed Paul de Koning. Mr. De Koning and the Supervisory Board have jointly decided that Mr. De Koning will pursue his career outside Neways. The Executive Board and the Supervisory Board are very grateful for the way Paul has fulfilled his role since 2015, contributing substantially to the growth and development of Neways.

Mr. Henk Scheepers, Chairman of the Supervisory Board, said: *"The Supervisory Board is very pleased to announce the intended appointment of Ms. Lam as Chief Financial Officer and member of the Executive Board. She has deep and extensive experience as a finance professional in relevant industries for Neways. We are convinced that she will be of valuable contribution to the future success of Neways."*

Furthermore, Mr. Scheepers said: *"On behalf of the entire Supervisory Board I want to thank Paul for his dedication and the many achievements during the seven years he served as CFO and member of the Executive Board. We wish him all the best in his future endeavors."*

Paul de Koning, CFO, said: *“Following the successful completion of the transaction with Infestos, this is a logical moment for me to take a next step. I look back on seven exciting years in which Neways has grown into a stronger and more integrated organisation. I want to thank all my colleagues for the good times we have shared and wish Neways a bright future.”*

Shareholders will be informed about the intended appointment at an Extraordinary General Meeting of shareholders that will be convened soon. It is envisaged that as of 1 August 2022, Eric Stodel (CEO), Fiona Lam (CFO) and Steven Soederhuizen (COO) will jointly form the Executive Board.

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This is a public announcement by Neways Electronics International N.V. pursuant to section 17 of the European Market Abuse Regulation (596/2014).

About Neways

Neways is an international innovator in electronics for smart mobility, connectivity and semicon solutions. With more than 50 years’ experience and strong engineering power, we are proud to act as technology innovation partner for the most demanding customers in the industry. Neways develops and produces electronics that facilitate major trends around global ESG themes. Our team of more than 2,500 specialists across the Netherlands, Germany, USA, China, Czech Republic and Slovakia enables future solutions for EV charging, electric power trains, digitizing health solutions, sustainable agriculture, producing microchips and more. www.newayselectronics.com

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